

## **Ocean Winds and Banque des Territoires awarded new 250 MW floating offshore wind project in the French Mediterranean Sea**

- *French Government has awarded Ocean Winds and Banque des Territoires a 250 MW floating offshore wind project, off the coast of the Occitanie region in the Gulf of Lion, Mediterranean Sea, as part of the AO6 offshore wind tender process.*
- *The project, named “Eoliennes Flottantes d’Occitanie”, will continue to strengthen Ocean Winds and Banque des Territoires’ support to the development of the offshore wind sector in France, with their three offshore wind projects currently under construction; and in the Occitanie region, with their EFGL pilot project, also located in the Gulf of Lion.*

**December 27, 2024.** Ocean Winds (OW), an international company dedicated to offshore wind energy and created as a 50-50 joint venture by EDP Renewables and ENGIE, in partnership with Banque des Territoires, a public investment institution committed to sustainable development, was awarded the *Eoliennes Flottantes d’Occitanie* project, by the French Ministry in charge of Industry and Energy. The project covers one of two mutually exclusive development zones defined in the AO6 tender, in the waters the Gulf of Lion, in the Mediterranean Sea.

The *Eoliennes Flottantes d’Occitanie* (EFLO) project has a total installed capacity of ca. 250 MW, capable of producing approximately 1 TWh of clean electricity annually—enough to meet the domestic energy needs of nearly 500,000 people. This makes a notable contribution toward supplying renewable energy to Occitanie's population of 6 million. EFLO is expected to generate around 5 million working hours during its development and construction phases and then will create permanent maintenance jobs during its operational phase, highlighting Ocean Winds and Banque des Territoires' commitment to supporting the energy transition while fostering local employment.

As **Craig Windram, Chief Executive Officer for Ocean Winds**, commented: *“We are proud to continue contributing to France’s energy transition through this new project, which underscores the French Government’s confidence in Ocean Winds as a trusted leader in offshore wind energy. A key actor in the offshore wind sector in France thanks to our three projects under construction, - îles d’Yeu et de Noirmoutier, Dieppe Le Tréport and EFGL-, we bring unmatched expertise to this initiative. Supported by our now 18.8 GW global portfolio, and leveraging the backing of our sponsors, EDPR and ENGIE, with France being ENGIE’s home market, we are committed to delivering reliable, affordable, and green energy for France and beyond.”*

**Emmanuel Legrand, Director of the Energy and Ecological Transition Department at Banque des Territoires**, said: *“We are delighted to have been selected, along with our partner Ocean Winds, to build this first major floating wind project in the Mediterranean. The Banque des Territoires has been committed since the early pilot projects to supporting the leadership of the French industry in floating wind energy. This project reflects the ambition of the Caisse des Dépôts group to deploy €100 billion in service of ecological transformation.”*

**Marc Hirt, Country Manager for Ocean Winds in France**, added: *“This project reinforces our contribution to France’s energy transition and the Occitanie’s region 2050. We look forward to continuing our collaboration with Banque des Territoires, the actors of the Occitanie region, as well as the fisheries, other sea users, and environmental experts with whom we worked closely*

*during the preparation of the bid and the development of the EFGL project, to ensure the safe, efficient, and timely delivery of this project."*

Following a competitive bid and proposal process highlighting combined expertise, the awarding of this project also reflects the continued growth of the longstanding partnership between Ocean Winds and Banque des Territoires, built on the foundation of three offshore wind projects in France, totalling 1 GW of installed capacity and all currently under construction. These include the Eoliennes Flottantes du Golfe du Lion (EFGL), a 30 MW floating offshore wind farm in the Gulf of Lion, and two 500 MW bottom-fixed projects: Îles d'Yeu et Noirmoutier and Dieppe Le Tréport.

These past collaborations, particularly the EFGL project – which shares the same floating characteristics, the same Mediterranean environment and the same Occitanie base as the newly awarded EFLO project – have positioned OW and Banque des Territoires as trusted local partners, for the development of offshore wind at regional and national levels. This was reflected in the proposed industrial strategy for the EFLO project, which highlights a close collaboration with the local supply chain, the Occitanie Region, and local port infrastructure, particularly the Port of Port-La Nouvelle. Ocean Winds and Banque des Territoires have signed the "Commitment Charter to Contribute to the Regional Structuring of a French Industrial Sector" with six regional French clusters, including Wind'Occ.

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#### **About Ocean Winds**

Oceans Winds (OW) is an international company dedicated to offshore wind energy and created as a 50-50 joint venture, owned by EDP Renewables and ENGIE. Based on our belief that offshore wind energy is an essential part of the global energy transition, we develop, finance, build and operate offshore wind farm projects all around the world.

When EDP and ENGIE combined their offshore wind assets and project pipeline to create OW in 2019, the company had a total of 1.5 GW under construction and 4.0 GW under development; OW has been adding rapidly to that portfolio and is now on a trajectory to reach the 2025 target of 5 to 7 GW of projects in operation, or construction, and 5 to 10 GW under advanced development. In 2024, OW's offshore wind gross capacity already operating, in construction or with advanced development rights granted reaches around 18.8 GW. OW, headquartered in Madrid, is currently present in 8 countries, and primarily targets markets in Europe, the United-States, selected parts of Asia, and Brazil.

For more information: [www.oceanwinds.com](http://www.oceanwinds.com)

Contact: [communications@oceanwinds.com](mailto:communications@oceanwinds.com)

#### **About Banque des Territoires**

Set up in 2018, Banque des Territoires is one of Caisse des Dépôts' five areas of expertise. It brings together within a single structure all of our in-house expertise for local areas. As a one-stop shop for customers, it provides bespoke solutions in terms of consulting and financing through loans and investment to meet the needs of local authorities, social housing bodies, local public undertaking and the legal professions. It has been set up to serve the interests of all local areas alike, from rural municipalities to large cities, with the ambition of combatting social inequality and territorial divisions. Banque des Territoires is also rolled out across Caisse des Dépôts' 16 regional managements and 37 territorial offices so as to resonate more meaningfully with our customers, in their neighbourhoods.

**For more attractive, inclusive, sustainable and connected territories.**

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Banque des Territoires – Caisse des Dépôts

Press contact : Marie-Caroline Cardi – [marie-caroline.cardi@caissedesdepots.fr](mailto:marie-caroline.cardi@caissedesdepots.fr) +33 638 53 97 67

